DATE OF FIRST POSTING ON WEBSITE: OCTOBER 16, 2026

BOND ORDINANCE STATEMENT AND SUMMARY

The bond ordinance, the summary terms of which are included herein, has been finally adopted by the Borough Council of the Borough of Bogota, in the County of Bergen, State of New Jersey on October 15, 2026 and the 20-day period of limitation within which a suit, action or proceeding questioning the validity of such ordinance can be commenced, as provided in the Local Bond Law, has begun to run from the date of the first publication of this statement by its posting on the Borough's official Internet website. Copies of the full ordinance are available at no cost and during regular business hours, at the Clerk's office for members of the general public who request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE MAKING OF VARIOUS PUBLIC IMPROVEMENTS AND THE ACQUISITION OF NEW ADDITIONAL OR REPLACEMENT EQUIPMENT AND MACHINERY, NEW COMMUNICATION AND SIGNAL SYSTEMS EQUIPMENT, NEW INFORMATION TECHNOLOGY EQUIPMENT AND A NEW AUTOMOTIVE VEHICLE, INCLUDING ORIGINAL APPARATUS AND EQUIPMENT, IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $1,891,000 TO PAY THE COST THEREOF, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

The purposes, appropriations and bonds/notes authorized in this multipurpose bond ordinance are as follows:

SCHEDULE OF IMPROVEMENTS, PURPOSES AND AMOUNTS

A. Acquisition of a new automotive vehicle (with a gross vehicle weight rating (GVWR) in excess of 15,000 pounds), including original apparatus and equipment, consisting of a hook body truck with attachments for the use of the Department of Public Works.

Appropriation and Estimated Cost	$ 200,000
Down Payment Appropriated	$ 9,525
Bonds and Notes Authorized	$ 190,475
Period of Usefulness	10 years

B. Acquisition of new communication and signal systems equipment consisting of radios for the use of the Fire Department.

Appropriation and Estimated Cost	$ 175,000
Down Payment Appropriated	$ 8,340
Bonds and Notes Authorized	$ 166,660
Period of Usefulness	10 years

C. Acquisition of new additional or replacement equipment and machinery for the use of the Fire Department consisting of (i) turnout gear and (ii) water rescue gear.

Appropriation and Estimated Cost	$ 40,000
Down Payment Appropriated	$ 2,000
Bonds and Notes Authorized	$ 38,000
Period of Usefulness	5 years

D. Undertaking of sidewalk improvements at various locations.

Appropriation and Estimated Cost	$ 25,000
Down Payment Appropriated	$ 1,200
Bonds and Notes Authorized	$ 23,800
Period of Usefulness	10 years

E. Implementation of the Borough records digitalization project.

Appropriation and Estimated Cost	$ 40,000
Down Payment Appropriated	$ 2,000
Bonds and Notes Authorized	$ 38,000
Period of Usefulness	5 years

F. Acquisition of new information technology equipment consisting of computer equipment for the use of various Borough departments, offices and agencies.

Appropriation and Estimated Cost	$ 75,000
Down Payment Appropriated	$ 3,800
Bonds and Notes Authorized	$ 71,200
Period of Usefulness	5 years

G. Undertaking of various improvements to public buildings, property, grounds and parks.

Appropriation and Estimated Cost	$ 196,000
Down Payment Appropriated	$ 9,340
Bonds and Notes Authorized	$ 186,660
Period of Usefulness	10 years

H. Acquisition of new additional or replacement equipment and machinery for the use of the Police Department consisting of (i) a vehicle trailer and (ii) a three-wheeled electric vehicle.

Appropriation and Estimated Cost	$ 30,000
Down Payment Appropriated	$ 1,925
Bonds and Notes Authorized	$ 28,075
Period of Usefulness	5 years

I. Installation of security cameras and building access card reader systems at various public buildings.

Appropriation and Estimated Cost	$ 370,000
Down Payment Appropriated	$ 17,620
Bonds and Notes Authorized	$ 352,380
Period of Usefulness	10 years

J. Undertaking of the planning phase for the construction of a recycling center.

Appropriation and Estimated Cost	$ 180,000
Down Payment Appropriated	$ 8,575
Bonds and Notes Authorized	$ 171,425
Period of Usefulness	15 years

K. Undertaking of various improvements to Petrik Park.

Appropriation and Estimated Cost	$ 360,000
Down Payment Appropriated	$ 17,150
Bonds and Notes Authorized	$ 342,850
Period of Usefulness	15 years

L. Undertaking of sanitary sewer improvements at Fisher and Cypress Avenues.

Appropriation and Estimated Cost	$ 200,000
Down Payment Appropriated	$ 9,525
Bonds and Notes Authorized	$ 190,475
Period of Usefulness	40 years

Aggregate Appropriation and Estimated Cost	$1,891,000
Aggregate Down Payment Appropriated	$ 91,000
Aggregate Amount of Bonds and Notes Authorized	$1,800,000

Grants (if any) Appropriated: $-0-
Section 20 Costs: $469,165
Average Useful Life: 14.11 years

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Borough Clerk
Borough of Bogota
County of Bergen
State of New Jersey