DATE OF FIRST POSTING ON WEBSITE: SEPTEMBER 25, 2026

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the Borough Council of the Borough of Bogota, in the County of Bergen, State of New Jersey, on September 24, 2026. It will be further considered for final passage, after public hearing thereon, at a meeting of the Borough Council to be held at its meeting room in the Borough Hall, 375 Larch Avenue, Bogota, New Jersey, on October 15, 2026 at 7:30 P.M. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: BOND ORDINANCE TO AUTHORIZE THE UNDERTAKING OF THE OLSEN PARK IMPROVEMENT PROJECT IN, BY AND FOR THE BOROUGH OF BOGOTA, IN THE COUNTY OF BERGEN, STATE OF NEW JERSEY, TO APPROPRIATE THE SUM OF $1,755,000 TO PAY THE COST THEREOF, TO APPROPRIATE CAPITAL SURPLUS OF THE BOROUGH, TO MAKE A DOWN PAYMENT, TO AUTHORIZE THE ISSUANCE OF BONDS TO FINANCE SUCH APPROPRIATION AND TO PROVIDE FOR THE ISSUANCE OF BOND ANTICIPATION NOTES IN ANTICIPATION OF THE ISSUANCE OF SUCH BONDS.

Purpose(s): Undertaking of the Olsen Park Improvement Project in, by and for the Borough.

Appropriation: $1,755,000
Bonds/Notes Authorized: $1,389,000
Grants (if any) Appropriated: $-0-
Section 20 Costs: $400,000
Useful Life: 15 years

This Notice is published pursuant to N.J.S.A. 40A:2-17 by its posting on the Borough's official Internet website.

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Borough Clerk
Borough of Bogota
County of Bergen
State of New Jersey